

**GoodHaven Fund**  
**Schedule of Investments**  
**August 31, 2025 (Unaudited)**

<b>COMMON STOCKS - 88.7%</b>	<b>Shares</b>	<b>Value</b>
<b>Automobile Retailers - 2.0%</b>		
Asbury Automotive Group, Inc. <sup>(a)</sup>	21,003	\$ 5,283,095
<b>Banks-Diversified - 7.0%</b>		
Bank of America Corp.	319,500	16,211,430
JPMorgan Chase & Co.	8,000	2,411,360
		<u>18,622,790</u>
<b>Capital Markets - 5.9%</b>		
Jefferies Financial Group, Inc.	242,512	15,726,903
<b>Diversified Holding Companies - 16.1%</b>		
Berkshire Hathaway, Inc. - Class B <sup>(a)</sup>	85,800	43,155,684
<b>General Building Materials - 5.1%</b>		
Builders FirstSource, Inc. <sup>(a)</sup>	99,400	13,784,792
<b>Home Builder - 5.2%</b>		
Lennar Corp. - Class B	93,762	11,924,651
Toll Brothers, Inc.	15,000	2,085,000
		<u>14,009,651</u>
<b>Industrial Conglomerate - 5.8%</b>		
EXOR NV	156,362	15,667,847
<b>Interactive Media &amp; Services - 6.7%</b>		
Alphabet, Inc. - Class C	84,200	17,979,226
<b>Investment Management - 7.7%</b>		
Brookfield Corp.	154,548	10,156,895
KKR & Co., Inc.	75,000	10,461,750
		<u>20,618,645</u>
<b>Mortgage Banking - 0.6%</b>		
Guild Holdings Co. - Class A	81,571	1,624,079
<b>Oil &amp; Gas Equipment &amp; Services - 6.2%</b>		
TerraVest Industries, Inc.	158,300	16,617,840
<b>Oil &amp; Gas Exploration &amp; Production - 8.4%</b>		
Devon Energy Corp.	329,161	11,882,712
Vitesse Energy, Inc.	399,814	10,639,051
		<u>22,521,763</u>
<b>Oil &amp; Gas Infrastructure - 1.2%</b>		
Hess Midstream LP - Class A	75,667	3,117,480
<b>Property/Casualty Insurance - 7.2%</b>		
Chubb Ltd.	38,500	10,590,195
The Progressive Corp.	35,000	8,647,100
		<u>19,237,295</u>
<b>Technology Distributors - 3.6%</b>		
Arrow Electronics, Inc. <sup>(a)</sup>	76,438	9,656,412
<b>TOTAL COMMON STOCKS (Cost \$116,034,743)</b>		<u>237,623,502</u>

<b>PREFERRED STOCKS - 2.0%</b>	<b>Shares</b>	<b>Value</b>
<b>Government Agency - 2.0%</b>		
Federal National Mortgage Association		
Series N, 5.50%, Perpetual	31,037	835,671
Series R, 7.63%, Perpetual	69,980	1,063,696
Series T, 8.25%, Perpetual	216,881	3,496,122
<b>TOTAL PREFERRED STOCKS (Cost \$820,675)</b>		<b>5,395,489</b>
<b>WARRANTS - 1.8%</b>		
<b>Oil &amp; Gas Exploration &amp; Production - 1.8%</b>		
Occidental Petroleum Corp., Expires 08/03/2027, Exercise Price \$22.00 <sup>(a)</sup>	183,522	4,676,140
<b>TOTAL WARRANTS (Cost \$6,163,423)</b>		<b>4,676,140</b>
<b>SHORT-TERM INVESTMENTS - 5.6%</b>		
<b>U.S. Treasury Bills - 5.6%</b>		
4.27%, 09/16/2025 <sup>(b)</sup>	2,500,000	2,495,864
4.27%, 10/16/2025 <sup>(b)</sup>	2,500,000	2,487,304
4.16%, 11/13/2025 <sup>(b)</sup>	10,000,000	9,918,700
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$14,898,857)</b>		<b>14,901,868</b>
<b>TOTAL INVESTMENTS - 98.1%</b> (Cost \$137,917,698)		<b>262,596,999</b>
Money Market Deposit Account - 1.8% <sup>(c)</sup>		4,878,312
Other Assets in Excess of Liabilities - 0.1%		298,074
<b>TOTAL NET ASSETS - 100.0%</b>		<b>\$ 267,773,385</b>

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) The rate shown is the annualized yield as of August 31, 2025.
- (c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of August 31, 2025 was 4.11%.