

**GoodHaven Fund**  
**Schedule of Investments**  
**February 28, 2025 (Unaudited)**

<b>COMMON STOCKS - 78.4%</b>	<b>Shares</b>	<b>Value</b>
<b>Automobile Retailers - 1.1%</b>		
Asbury Automotive Group, Inc. <sup>(a)</sup>	12,000	\$ 3,220,800
<b>Banks-Diversified - 6.2%</b>		
Bank of America Corp.	359,500	16,572,950
JPMorgan Chase & Co.	8,000	2,117,200
		<u>18,690,150</u>
<b>Capital Markets - 5.3%</b>		
Jefferies Financial Group, Inc.	242,512	16,054,294
<b>Diversified Holding Companies - 14.7%</b>		
Berkshire Hathaway, Inc. - Class B <sup>(a)</sup>	85,800	44,086,614
<b>General Building Materials - 4.6%</b>		
Builders FirstSource, Inc. <sup>(a)</sup>	99,400	13,815,606
<b>Government Agency - 0.4%</b>		
Federal National Mortgage Association <sup>(a)</sup>	180,000	1,152,000
<b>Home Builder - 3.5%</b>		
Lennar Corp. - Class B	91,647	10,603,558
<b>Industrial Conglomerate - 5.1%</b>		
EXOR NV	156,362	15,182,194
<b>Interactive Media &amp; Services - 6.1%</b>		
Alphabet, Inc. - Class C	106,200	18,289,764
<b>Investment Management - 6.5%</b>		
Brookfield Asset Management Ltd. - Class A	9,201	520,593
Brookfield Corp.	154,548	8,954,511
Brookfield Wealth Solutions Ltd. <sup>(a)</sup>	252	14,578
KKR & Co., Inc.	75,000	10,169,250
		<u>19,658,932</u>
<b>Machinery, Equipment, and Supplies Merchant Wholesalers - 0.4%</b>		
Global Industrial Co.	47,805	1,121,027
<b>Mortgage Banking - 0.4%</b>		
Guild Holdings Co. - Class A	85,011	1,062,638
<b>Oil &amp; Gas Equipment &amp; Services - 4.1%</b>		
TerraVest Industries, Inc.	158,300	12,376,232
<b>Oil &amp; Gas Exploration &amp; Production - 7.4%</b>		
Devon Energy Corp.	329,161	11,922,211
Vitesse Energy, Inc.	399,814	10,279,218
		<u>22,201,429</u>
<b>Oil &amp; Gas Infrastructure - 1.0%</b>		
Hess Midstream LP - Class A	75,667	3,157,584

<b>Property/Casualty Insurance - 6.9%</b>		
Chubb Ltd.	38,500	10,990,980
The Progressive Corp.	35,000	9,870,000
		<u>20,860,980</u>
<b>Real Estate - 1.2%</b>		
Camden Property Trust	29,500	3,659,770
<b>Specialty Retail - 1.1%</b>		
Academy Sports & Outdoors, Inc.	68,150	3,379,559
<b>Technology Distributors - 2.4%</b>		
Arrow Electronics, Inc. <sup>(a)</sup>	66,438	7,179,955
<b>TOTAL COMMON STOCKS</b> (Cost \$120,460,698)		<u>235,753,086</u>
<b>WARRANTS - 1.2%</b>		
	<b>Contracts</b>	<b>Value</b>
<b>Oil &amp; Gas Exploration &amp; Production - 1.2%</b>		
Occidental Petroleum Corp., Expires 08/03/2027, Exercise Price \$22.00 <sup>(a)</sup>	138,522	3,727,627
<b>TOTAL WARRANTS</b> (Cost \$5,126,641)		<u>3,727,627</u>
<b>PREFERRED STOCKS - 1.2%</b>		
	<b>Shares</b>	<b>Value</b>
<b>Government Agency - 1.2%</b>		
Federal National Mortgage Association		
Series N, 5.50%, Perpetual	31,037	581,944
Series R, 7.63%, Perpetual	69,980	692,802
Series T, 8.25%, Perpetual	216,881	2,314,120
<b>TOTAL PREFERRED STOCKS</b> (Cost \$820,675)		<u>3,588,866</u>
<b>SHORT-TERM INVESTMENTS - 16.6%</b>		
	<b>Par</b>	<b>Value</b>
<b>U.S. Treasury Bills - 16.6%</b>		
4.36%, 03/20/2025 <sup>(b)</sup>	26,000,000	25,948,249
4.25%, 05/01/2025 <sup>(b)</sup>	24,000,000	23,833,620
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$49,769,762)		<u>49,781,869</u>
<b>MISCELLANEOUS SECURITIES - 0.0%<sup>(c)</sup></b>		
<b>TOTAL MISCELLANEOUS SECURITIES</b> (Cost \$11)	1	<u>11</u>
<b>TOTAL INVESTMENTS - 97.4%</b> (Cost \$176,177,787)		292,851,459
Money Market Deposit Account - 2.7% <sup>(d)</sup>		7,971,682
Liabilities in Excess of Other Assets - (0.1)%		(266,228)
<b>TOTAL NET ASSETS - 100.0%</b>		<u>\$ 300,556,913</u>

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) The rate shown is the annualized effective yield as of February 28, 2025.
- (c) Does not round to 0.1% or (0.1)%, as applicable.
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of February 28, 2025 was 4.11%.