

# GoodHaven Fund

## SCHEDULE OF INVESTMENTS at August 31, 2023 (Unaudited)

Shares	COMMON STOCKS - 61.2%	Value
	<b>Banks-Diversified - 4.4%</b>	
252,500	Bank of America Corp.	\$ 7,239,175
8,000	JPMorgan Chase & Co.	1,170,640
		<u>8,409,815</u>
	<b>Capital Markets - 6.5%</b>	
11,600	The Goldman Sachs Group, Inc.	3,801,436
242,512	Jefferies Financial Group, Inc.	8,655,253
		<u>12,456,689</u>
	<b>Diversified Holding Companies - 9.5%</b>	
50,200	Berkshire Hathaway Inc. - Class B <sup>1</sup>	<u>18,082,040</u>
	<b>General Building Materials - 7.6%</b>	
99,400	Builders FirstSource, Inc. <sup>1</sup>	<u>14,416,976</u>
	<b>Government Agency - 0.1%</b>	
200,000	Federal National Mortgage Association <sup>1</sup>	<u>125,460</u>
	<b>Home Builder - 3.3%</b>	
59,684	Lennar Corporation - Class B	<u>6,365,895</u>
	<b>Industrial Conglomerate - 3.2%</b>	
68,226	EXOR NV	<u>6,047,205</u>
	<b>Insurance - 0.0%<sup>2</sup></b>	
252	Brookfield Reinsurance Ltd. <sup>1</sup>	<u>8,644</u>
	<b>Interactive Media &amp; Services - 7.6%</b>	
106,200	Alphabet Inc. - Class C <sup>1</sup>	<u>14,586,570</u>
	<b>Internet &amp; Direct Marketing Retail - 0.8%</b>	
17,000	Alibaba Group Holding Ltd. <sup>1</sup>	<u>1,579,300</u>
	<b>Investment Management - 3.4%</b>	
9,201	Brookfield Asset Management Ltd. - Class A	317,895
42,555	Brookfield Corp.	1,451,551
75,000	KKR & Co, Inc.	4,710,750
		<u>6,480,196</u>
	<b>Machinery, Equipment, and Supplies Merchant Wholesalers - 0.9%</b>	
47,805	Global Industrial Co.	<u>1,617,721</u>
	<b>Mortgage Banking - 0.5%</b>	
85,011	Guild Holdings Co. - Class A	<u>1,023,533</u>
	<b>Oil &amp; Gas Equipment &amp; Services - 2.2%</b>	
158,300	TerraVest Industries, Inc.	<u>4,153,149</u>
	<b>Oil &amp; Gas Exploration &amp; Production - 5.8%</b>	
154,161	Devon Energy Corp.	7,876,086
136,681	Vitesse Energy, Inc.	3,176,466
		<u>11,052,552</u>
	<b>Oil &amp; Gas Infrastructure - 1.1%</b>	
75,667	Hess Midstream LP - Class A	<u>2,186,776</u>
	<b>Property/Casualty Insurance - 2.4%</b>	
35,000	The Progressive Corp.	<u>4,671,450</u>
	<b>Specialty Retail - 1.9%</b>	
42,000	Academy Sports & Outdoors, Inc.	2,291,940
143,000	Arhaus, Inc. <sup>1</sup>	1,415,700
		<u>3,707,640</u>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$55,844,484)	<u>116,971,611</u>

PREFERRED STOCKS - 0.4%			
Government Agency - 0.4%			
	7,750	Federal National Mortgage Association, Series E, 5.100% <sup>1,3</sup>	27,590
	31,037	Federal National Mortgage Association, Series N, 5.500% <sup>1,3</sup>	107,000
	69,980	Federal National Mortgage Association, Series R, 7.625% <sup>1,3</sup>	139,260
	216,881	Federal National Mortgage Association, Series T, 8.250% <sup>1,3</sup>	505,333
			<u>779,183</u>
		TOTAL PREFERRED STOCKS (Cost \$929,908)	<u>779,183</u>
SHORT-TERM INVESTMENTS - 3.5%			
Money Market Funds - 3.5%			
	6,641,649	U.S. Bank Money Market Deposit Account, 5.20%	<u>6,641,649</u>
		TOTAL SHORT-TERM INVESTMENTS (Cost \$6,641,649)	<u>6,641,649</u>
WARRANTS - 1.2%			
Oil & Gas Exploration & Production - 1.2%			
	55,000	Occidental Petroleum Corp. (Expiration Date 8/3/2027) <sup>1</sup>	<u>2,246,750</u>
		TOTAL WARRANTS (Cost \$2,212,740)	<u>2,246,750</u>
Principal Amount	U.S. GOVERNMENT SECURITIES - 33.0%		
United States Treasury Bill - 33.0%			
\$	12,000,000	4.886% due 10/5/2023 <sup>4</sup>	11,940,113
	13,000,000	5.316% due 11/9/2023 <sup>4</sup>	12,868,403
	19,000,000	5.318% due 12/7/2023 <sup>4</sup>	18,728,426
	12,000,000	5.342% due 1/11/2024 <sup>4</sup>	11,767,680
	8,000,000	5.383% due 2/8/2024 <sup>4</sup>	7,812,444
			<u>63,117,066</u>
		TOTAL U.S. GOVERNMENT SECURITIES (Cost \$63,131,760)	<u>63,117,066</u>
CORPORATE BONDS - 0.6%			
Telecommunications - 0.6%			
	3,000,000	Ligado Networks LLC, 15.500% (Maturity Date 11/1/2023) <sup>1,5</sup>	<u>1,042,517</u>
		TOTAL CORPORATE BONDS (Cost \$1,005,000)	<u>1,042,517</u>
		Total Investments (Cost \$129,765,541) - 99.9%	190,798,776
		Cash and Other Assets in Excess of Liabilities - 0.1%	249,534
		TOTAL NET ASSETS - 100.0%	<u>\$ 191,048,310</u>

<sup>1</sup> Non-income producing security.

<sup>2</sup> Does not round to 0.1% or (0.1)%, as applicable.

<sup>3</sup> Perpetual maturity.

<sup>4</sup> Rate represents the annualized effective yield to maturity from the purchase price.

<sup>5</sup> Security was purchased to Rule 144 under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers. Unless otherwise noted, 144A securities are deemed to be liquid. At August 31, 2023, the value of these securities totaled \$1,042,517 or 0.6% of net assets.